

Potterne Parish Council Explanation of Significant Variances as at 31st March 2020

Box on Section 1	2019	2020	Variance Increase (+) or Decrease (-)	% (Variance divided by 2017 figure multiplied by 100)	Explanation required? Less than £250? - No More than 15% - Yes Less than 15% - No	Reason
Box 2 Precept	26620	26011	-609	-2	No	
Box 3 Total other Receipts	6990	4468	-2522	-36	Yes	2018/2019: Interest + £24; Community Infrastructure Levy - £2140; HMRC Tax rebate - £747; VAT refund + £866; Burial and Property Maintenance -£525.
Box 4 Staff Costs	5838	6557	719	12	No	
Box 5 Loan Interest / Capital Repayments	0	0	0	0	N/A	
Box 6 All other payments	14657	13906	-751	-5	No	
Box 9 Total Fixed Assets	39449	44394	4945	13	Yes	Fencing and gates purchased for Ryelease field
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £25,694.89 in ns&i account re Emergency Church Wall Fund. This is an account that has ring fenced monies to assist with the repair of the Church Wall, around the old closed cemetery, owned by the Parish Council and immediately adjacent to the highway. £5,000 monies ringed fence as per minutes re emerging traffic plan. £1,300 Held in Trust for the Alan Mead Memorial Award for Youth					